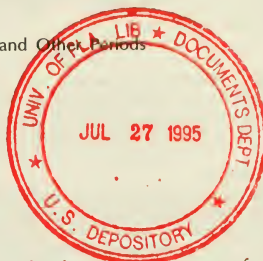




Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1995 Through June 30, 1995, and Other Periods

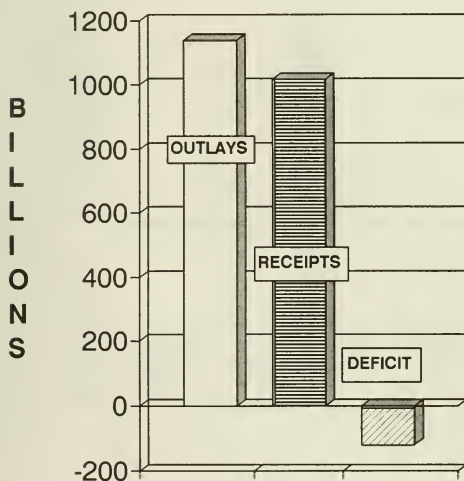


Highlight

Military active duty pay, veterans benefits, and supplemental security income payments for July 1, 1995 were accelerated to June 30, 1995.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 1995

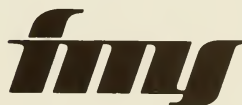


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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1994			
October	78,662	124,085	45,422
November	83,102	121,483	38,381
December	125,403	133,108	7,705
January	122,961	107,713	-15,248
February	73,186	114,752	41,566
March	93,107	125,422	32,315
April	141,321	123,867	-17,454
May	83,541	115,597	32,057
June	138,119	123,269	-14,850
July	84,822	118,020	33,198
August	97,333	121,608	24,275
September	135,895	131,796	-4,099
Year-to-Date	1,257,452	1,460,721	203,269
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,815	37,242
December	130,810	134,841	4,130
January	131,801	115,171	-16,629
February	82,544	120,527	37,983
March	92,532	142,458	49,927
April	165,392	115,673	-49,720
May	90,405	129,355	38,950
June	147,868	134,296	-13,571
Year-to-Date	1,018,048	1,137,702	119,654

¹The receipt, outlay and deficit figures differ from the *FY 1996 Budget*, released by the Office of Management and Budget on February 6, 1995, by \$100 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1995 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1994)	Budget Estimates Next Fiscal Year (1995) ¹
Total on-budget and off-budget results:					
Total receipts	147,868	1,018,048	1,346,414	939,401	1,415,456
On-budget receipts	115,998	751,934	995,158	686,129	1,045,095
Off-budget receipts	31,870	266,114	351,256	253,272	370,361
Total outlays	134,296	1,137,702	1,538,920	1,089,296	1,612,128
On-budget outlays	119,478	931,546	1,246,936	889,828	1,307,105
Off-budget outlays	14,818	206,156	291,984	199,468	305,023
Total surplus (+) or deficit (-)	+13,571	-119,654	-192,506	-149,895	-196,671
On-budget surplus (+) or deficit (-)	-3,480	-179,613	-251,778	-203,699	-262,010
Off-budget surplus (+) or deficit (-)	+17,051	+59,958	+59,272	+53,804	+65,338
Total on-budget and off-budget financing	-13,571	119,654	192,506	149,895	196,671
Means of financing:					
Borrowing from the public	8,491	151,208	207,936	147,888	217,151
Reduction of operating cash, increase (-)	-34,312	-24,598	-4,058	1,515	.....
By other means	12,250	-6,955	-11,372	492	-20,480

¹These figures are based on the FY 1996 Budget, released by the Office of Management and Budget on February 6, 1995.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995

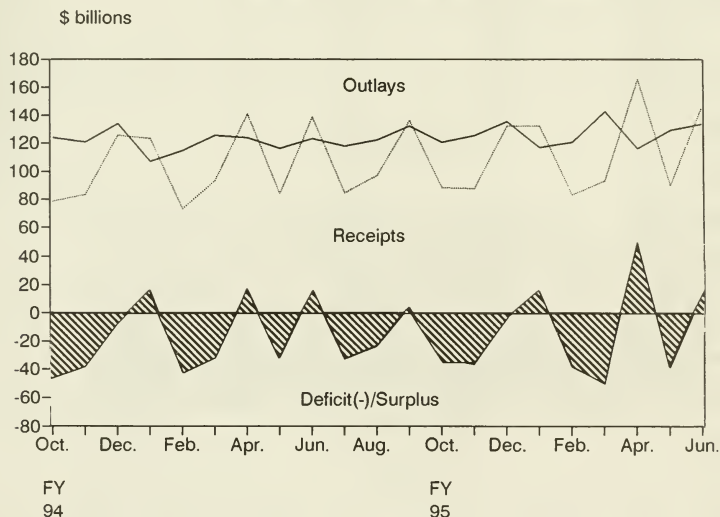


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1994 and 1995

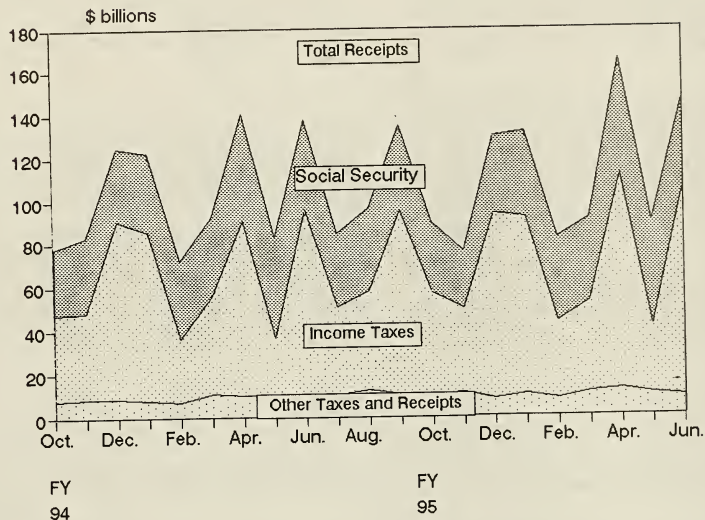


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1994 and 1995

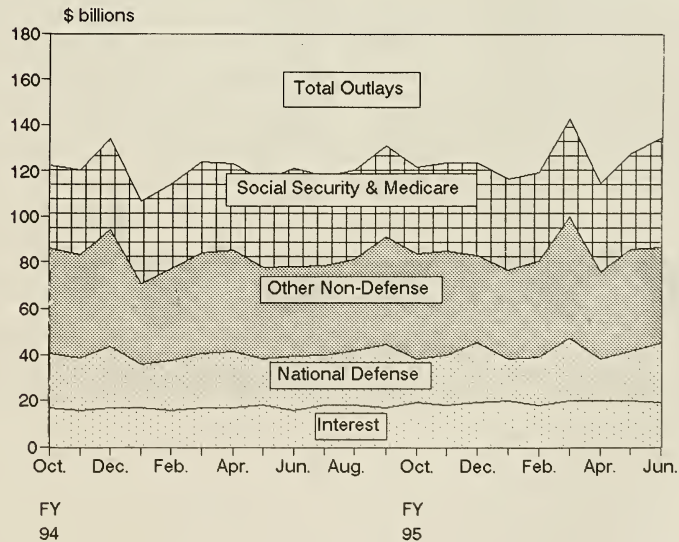


Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1995 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	61,457	442,307	404,549	588,460
Corporation income taxes	35,876	118,200	106,207	150,864
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	31,870	266,114	253,272	351,256
Employment taxes and contributions (on-budget)	8,736	76,201	69,681	100,538
Unemployment insurance	320	22,553	21,379	28,057
Other retirement contributions	416	3,400	3,434	4,558
Excise taxes	4,897	41,829	39,544	57,600
Estate and gift taxes	1,040	10,939	11,671	15,587
Customs duties	1,583	14,269	14,479	20,913
Miscellaneous receipts	1,674	22,235	15,185	28,581
Total Receipts	147,868	1,018,048	939,401	1,346,414
(On-budget)	115,998	751,934	686,129	995,158
(Off-budget)	31,870	266,114	253,272	351,256
Budget Outlays				
Legislative Branch	185	2,019	1,942	2,793
The Judiciary	336	2,144	1,874	3,101
Executive Office of the President	14	159	156	192
Funds Appropriated to the President	669	8,796	9,025	10,860
Department of Agriculture	3,493	46,830	47,661	62,313
Department of Commerce	286	2,570	2,179	3,601
Department of Defense—Military	25,035	190,481	198,403	260,269
Department of Defense—Civil	2,639	23,508	22,615	31,207
Department of Education	2,630	23,217	17,460	32,888
Department of Energy	1,580	13,048	12,965	16,135
Department of Health and Human Services	28,535	226,762	207,623	301,439
Department of Housing and Urban Development	2,795	21,998	19,516	26,854
Department of the Interior	482	5,367	4,990	7,329
Department of Justice	875	7,783	7,435	11,821
Department of Labor	2,871	24,258	28,965	31,942
Department of State	397	4,196	4,002	6,272
Department of Transportation	3,425	28,299	26,600	37,992
Department of the Treasury:				
Interest on the Public Debt	59,355	268,992	240,416	333,704
Other	496	15,297	11,335	18,112
Department of Veterans Affairs	4,540	28,416	26,970	38,231
Environmental Protection Agency	542	4,682	4,222	6,274
General Services Administration	387	870	393	1,131
National Aeronautics and Space Administration	1,166	9,910	10,004	14,241
Office of Personnel Management	3,647	30,831	28,634	40,308
Small Business Administration	59	639	483	703
Social Security Administration	36,248	271,325	257,391	363,419
Other independent agencies:				
Resolution Trust Corporation	-521	-8,080	3,911	-6,753
Other	-4,794	460	2,543	15,399
Undistributed offsetting receipts:				
Interest	-39,948	-91,602	-84,870	-91,465
Other	-3,127	-25,474	-25,549	-41,392
Total outlays	134,296	1,137,702	1,089,296	1,538,920
(On-budget)	119,478	931,546	889,828	1,246,936
(Off-budget)	14,818	206,156	199,468	291,984
Surplus (+) or deficit (-)	+13,571	-119,654	-149,895	-192,506
(On-budget)	-3,480	-179,613	-203,699	-251,778
(Off-budget)	+17,051	+59,958	+53,804	+59,272

¹These figures are based on the FY 1996 Budget, released by the Office of Management and Budget on February 6, 1995.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 1995 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	140,901			380,440			348,678		
Presidential Election Campaign Fund	8			60			62		
Other	123,053			141,411			127,428		
Total—Individual income taxes	83,982	2,505	81,457	521,911	79,804	442,307	478,188	71,819	404,549
Corporation income taxes	38,845	788	35,878	132,943	14,743	118,200	118,823	10,418	106,207
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	124,483		24,483	197,296		197,296	214,450		214,450
Self-Employment Contributions Act taxes	12,583		2,583	14,710		14,710	14,357		14,357
Deposits by States	(*)		(*)	1		1	-45		-45
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	27,066		27,066	212,007		212,007	228,763		228,763
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,354		4,354	50,902		50,902	22,973		22,973
Self-Employment Contributions Act taxes	1450		450	3,204		3,204	1,536		1,536
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Total—FDI trust fund	4,804		4,804	54,107		54,107	24,509		24,509
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	17,396		7,396	66,982		66,982	61,748		61,748
Self-Employment Contributions Act taxes	1999		999	5,982		5,982	4,869		4,869
Receipts from Railroad Retirement Board	359		359	359		359	394		394
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Total—FHI trust fund	8,754		8,754	73,323		73,323	67,011		67,011
Railroad retirement accounts:									
Rail industry pension fund	194	(*)	194	1,814	15	1,799	1,726	29	1,696
Railroad Social Security equivalent benefit	-212		-212	1,079		1,079	974		974
Total—Employment taxes and contributions	40,605	(*)	40,605	342,330	15	342,315	322,982	29	322,953
Unemployment insurance:									
State taxes deposited in Treasury	319		319	17,890		17,890	16,981		16,981
Federal Unemployment Tax Act taxes	9	7	1	4,721	76	4,645	4,425	80	4,345
Railroad unemployment taxes	(*)		(*)	18		18	21		21
Railroad debt repayment							32		32
Total—Unemployment insurance	327	7	320	22,629	76	22,553	21,459	80	21,379
Other retirement contributions:									
Federal employees retirement — employee contributions	408		408	3,332		3,332	3,359		3,359
Contributions for non-federal employees	8		8	69		69	76		76
Total—Other retirement contributions	416		416	3,400		3,400	3,434		3,434
Total—Social insurance taxes and contributions	41,348	8	41,341	368,359	90	368,269	347,876	109	347,767
Excise taxes:									
Miscellaneous excise taxes?	2,716	252	2,464	21,795	1,002	20,793	23,339	699	22,640
Airport and airway trust fund	593		593	4,111	21	4,091	3,760	24	3,737
Highway trust fund	1,628	-162	1,789	16,824	341	16,483	13,032	327	12,704
Black lung disability trust fund	50		50	462		462	463		463
Total—Excise taxes	4,987	90	4,897	43,192	1,383	41,829	40,594	1,050	39,544
Estate and gift taxes	1,071	31	1,040	11,230	291	10,939	11,941	270	11,671
Customs duties	1,752	189	1,563	15,588	1,318	14,269	15,118	839	14,479
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,426		1,426	19,175		19,175	12,612		12,612
All other	248	1	247	3,069	9	3,060	2,588	15	2,573
Total — Miscellaneous receipts	1,875	1	1,874	22,244	9	22,235	15,200	15	15,185
Total — Receipts	151,440	3,572	147,868	1,115,488	97,419	1,018,048	1,023,520	84,118	939,401
Total — On-budget	119,571	3,572	115,998	849,352	97,419	751,934	770,248	84,118	688,129
Total — Off-budget	31,870		31,870	288,114		286,114	253,272		253,272

*In accordance with the provisions of the Social Security Act as amended, "Individual Income Taxes Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$1,910 million to correct estimates for the quarter ending June 30, 1994. "Individual Income Taxes Other" have been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$195 million to correct estimates for calendar year 1992 and prior.

*Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(*)	36	321	1	320	320	1	319
House of Representatives	55	(*)	55	540	2	539	566	14	552
Joint items	6		6	57		57	58		58
Congressional Budget Office	1		1	15		15	16		16
Architect of the Capitol	13	1	12	135	7	128	147	6	140
Library of Congress	25		25	536		536	396		396
Government Printing Office:									
Revolving fund (net)	5		5	17		17	32		32
General fund appropriations	8		8	73		73	72		72
General Accounting Office	33		33	303		303	320		320
United States Tax Court	2		2	23		23	23		23
Other Legislative Branch agencies	3		3	26		26	23		23
Proprietary receipts from the public		1	-1		10	-10		4	-4
Intrabudgetary transactions	-1		-1	-9		-9	-8		-8
Total—Legislative Branch	188	2	185	2,038	19	2,019	1,967	25	1,942
The Judiciary:									
Supreme Court of the United States	3		3	19		19	19		19
Courts of Appeals, District Courts, and other judicial services	321	(*)	321	2,041	4	2,037	1,773	2	1,771
Other	12		12	88		88	84		84
Total—The Judiciary	336	(*)	336	2,148	4	2,144	1,876	2	1,874
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	27		27	29		29
Office of Management and Budget	4		4	41		41	42		42
Other	8		8	91		91	85		85
Total—Executive Office of the President	14		14	159		159	156		156
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	94	72	22	680	461	219	681	462	219
Foreign military financing program	20		20	2,685		2,685	3,523		3,523
Economic support fund	167		167	2,464		2,464	2,468		2,468
Peacekeeping Operations	9		9	63		63	57		57
Other	4		4	24		24	36		36
Proprietary receipts from the public		51	-51		481	-481		466	-466
Total—International Security Assistance	294	123	172	5,915	942	4,974	6,767	929	5,838
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association				743		743	637		637
International organizations and programs	26		26	469		469	128		128
Other	10		10	277		277	327		327
Total—Multilateral Assistance	36		36	1,490		1,490	1,092		1,092
Agency for International Development:									
Sustainable development assistance program	112		112	976		976	1,025		1,025
Assistance for eastern europe and the baltic States ..	25		25	263		263	188		188
Assistance for the new independent States of the former soviet union	73		73	624		624	177		177
Development fund for Africa	72		72	557		557	488		488
Operating expenses	32		32	363		363	384		384
Payment to the Foreign Service retirement and disability fund				45		45	44		44
Other	10	6	3	168	37	131	189	46	143
Proprietary receipts from the public		132	-132		658	-658		572	-572
Intrabudgetary transactions							-2		-2
Total—Agency for International Development	324	138	186	2,997	695	2,303	2,493	618	1,875
Overseas Private Investment Corporation	5	18	-13	36	200	-164	58	167	-110
Peace Corps	17		17	166		166	149		149
Other	7	(*)	7	72	2	70	67	3	64
Total—International Development Assistance	389	156	233	4,761	897	3,865	3,859	788	3,070
International Monetary Programs	233		233	-702		-702	-236		-236
Military Sales Programs:									
Special defense acquisition fund	21	10	11	129	128	1	137	234	-97
Foreign military sales trust fund	1,168		1,168	9,888		9,888	9,997		9,997
Kuwait civil reconstruction trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Proprietary receipts from the public		1,150	-1,150		9,255	-9,255		9,599	-9,599
Other	3		3	26		26	51		51
Total—Funds Appropriated to the President	2,108	1,439	669	20,018	11,222	8,796	20,575	11,550	9,025

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	63	.....	63	558	.....	558	541	.....	541
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	35	.....	35	322	.....	322	309	.....	309
Extension Service	37	.....	37	331	.....	331	326	.....	326
Other	4	.....	4	31	.....	31	35	.....	35
Animal and Plant Health Inspection Service	41	.....	41	375	.....	375	355	.....	355
Food Safety and Inspection Service	40	.....	40	386	.....	386	380	.....	380
Agricultural Marketing Service	36	.....	36	546	.....	546	511	1	510
Farm Service Agency:									
Salaries and expenses	66	.....	66	697	.....	697	739	.....	739
Conservation programs	19	.....	19	1,847	.....	1,847	1,881	.....	1,881
Federal crop insurance corporation fund	30	1	29	544	451	92	1,321	350	971
Commodity Credit Corporation:									
Price support and related programs	407	1,112	-705	16,097	7,982	8,115	15,812	5,509	10,303
National Wool Act Program	2	.....	2	104	.....	104	204	.....	204
Agricultural credit insurance fund	121	76	45	1,022	1,152	-130	1,614	1,498	116
Other .....	(*)	.....	(*)	2	.....	2	2	.....	2
Total—Farm Service Agency	646	1,189	-543	20,314	9,585	10,729	21,574	7,358	14,216
Natural Resources Conservation Service:									
Conservation operations	46	.....	46	422	.....	422	448	.....	448
Watershed and flood prevention operations	21	.....	21	208	.....	208	195	.....	195
Other	6	.....	6	59	.....	59	61	.....	61
Rural Utilities Service:									
Rural electrification and telephone fund	395	430	-35	1,905	2,315	-410	2,162	2,857	-695
Rural development insurance fund	89	45	45	676	354	322	739	435	304
Other	41	12	29	313	146	167	311	377	-67
Rural housing and Community Development Service:									
Rural housing insurance fund	321	212	109	2,749	1,891	858	2,898	2,461	437
Other	100	.....	100	227	.....	227	150	.....	150
Foreign Agricultural Service	57	.....	57	772	.....	772	935	.....	935
Food and Consumer Service:									
Food stamp program	2,107	.....	2,107	19,439	.....	19,439	19,133	.....	19,133
State child nutrition programs	739	.....	739	6,283	.....	6,283	5,840	.....	5,840
Women, infants and children programs	278	.....	278	2,649	.....	2,649	2,442	.....	2,442
Other	25	.....	25	339	.....	339	381	.....	381
Total—Food and Consumer Service	3,149	.....	3,149	28,709	.....	28,709	27,796	.....	27,796
Forest Service:									
National forest system	118	.....	118	988	.....	988	1,013	.....	1,013
Forest and rangeland protection	32	.....	32	795	.....	795	239	.....	239
Forest service permanent appropriations	17	.....	17	489	.....	489	281	.....	281
Other	87	.....	87	278	.....	278	653	.....	653
Total—Forest Service	253	.....	253	2,550	.....	2,550	2,186	.....	2,186
Other	57	3	54	393	29	364	357	27	330
Proprietary receipts from the public .....	.....	54	-54	.....	697	-697	.....	1,093	-1,093
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Total—Department of Agriculture	5,438	1,945	3,493	61,846	15,016	46,830	62,271	14,610	47,661
Department of Commerce:									
Economic Development Administration	33	1	33	259	10	249	204	13	192
Bureau of the Census	30	.....	30	248	.....	248	197	.....	197
Promotion of Industry and Commerce	29	.....	29	281	.....	281	240	.....	240
Science and Technology:									
National Oceanic and Atmospheric Administration	160	(*)	160	1,453	15	1,438	1,413	11	1,401
National Institute of Standards and Technology	41	.....	41	327	.....	327	96	.....	96
Other	3	3	(*)	77	24	53	99	25	73
Total—Science and Technology	204	3	200	1,857	40	1,818	1,608	37	1,571
Other	4	.....	4	68	(*)	68	69	.....	69
Proprietary receipts from the public .....	.....	10	-10	.....	93	-93	.....	90	-90
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	301	15	286	2,713	142	2,570	2,318	139	2,179

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,336	.....	3,336	19,318	.....	19,318	19,817	.....	19,817
Department of the Navy	2,549	.....	2,549	18,711	.....	18,711	19,514	.....	19,514
Department of the Air Force	2,417	.....	2,417	14,452	.....	14,452	13,351	.....	13,351
Total—Military personnel	8,302	.....	8,302	52,481	.....	52,481	52,681	.....	52,681
Operation and maintenance:									
Department of the Army	1,933	.....	1,933	16,675	.....	16,675	15,483	.....	15,483
Department of the Navy	1,911	.....	1,911	16,065	.....	16,065	16,723	.....	16,723
Department of the Air Force	1,892	.....	1,892	17,619	.....	17,619	18,061	.....	18,061
Defense agencies	1,772	.....	1,772	14,535	.....	14,535	14,458	.....	14,458
Total—Operation and maintenance	7,508	.....	7,508	64,895	.....	64,895	64,726	.....	64,726
Procurement:									
Department of the Army	543	.....	543	5,550	.....	5,550	6,152	.....	6,152
Department of the Navy	2,046	.....	2,046	16,108	.....	16,108	19,542	.....	19,542
Department of the Air Force	1,438	.....	1,438	15,672	.....	15,672	17,680	.....	17,680
Defense agencies	375	.....	375	2,940	.....	2,940	3,137	.....	3,137
Total—Procurement	4,403	.....	4,403	40,270	.....	40,270	46,512	.....	46,512
Research, development, test, and evaluation:									
Department of the Army	422	.....	422	3,785	.....	3,785	4,263	.....	4,263
Department of the Navy	614	.....	614	6,514	.....	6,514	5,808	.....	5,808
Department of the Air Force	1,067	.....	1,067	9,381	.....	9,381	9,631	.....	9,631
Defense agencies	746	.....	746	5,977	.....	5,977	6,270	.....	6,270
Total—Research, development, test and evaluation	2,849	.....	2,849	25,657	.....	25,657	25,972	.....	25,972
Military construction:									
Department of the Army	66	.....	66	695	.....	695	651	.....	651
Department of the Navy	72	.....	72	624	.....	624	416	.....	416
Department of the Air Force	114	.....	114	975	.....	975	798	.....	798
Defense agencies	279	.....	279	2,511	.....	2,511	1,567	.....	1,567
Total—Military construction	531	.....	531	4,805	.....	4,805	3,432	.....	3,432
Family housing:									
Department of the Army	116	.....	116	885	.....	885	947	.....	947
Department of the Navy	117	.....	117	832	.....	832	588	.....	588
Department of the Air Force	91	.....	91	779	.....	779	807	.....	807
Defense agencies	15	5	10	118	38	79	82	25	57
Revolving and management funds:									
Department of the Army	46	.....	46	4	.....	4	154	.....	154
Department of the Navy	—34	.....	—34	168	.....	168	271	.....	271
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	906	.....	906	318	.....	318	2,479	.....	2,479
Other	—26	(*)	—26	—131	3	—133	—261	5	—266
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	(*)	(*)	(*)	.....	(*)
Department of the Navy	4	.....	4	21	3	18	27	11	16
Department of the Air Force	(*)	(*)	(*)	1	(*)	(*)	6	6	(*)
Defense agencies	14	.....	14	174	.....	174	136	.....	136
Proprietary receipts from the public:									
Department of the Army .....	.....	10	—10	.....	221	—221	.....	88	—88
Department of the Navy .....	.....	—129	129	.....	74	—74	.....	124	—124
Department of the Air Force .....	.....	—113	113	.....	605	—605	.....	354	—354
Defense agencies .....	.....	41	—41	.....	285	—285	.....	204	—204
Intrabudgetary transactions:									
Department of the Army	1	.....	1	16	.....	16	155	.....	155
Department of the Navy	6	.....	6	442	.....	442	484	.....	484
Department of the Air Force	—4	.....	—4	117	.....	117	120	.....	120
Defense agencies	5	.....	5	—140	.....	—140	—92	.....	—92
Offsetting governmental receipts:									
Department of the Army .....	.....	1	—1	.....	2	—2	.....	6	—6
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	24,850	—184	25,035	191,712	1,231	190,481	199,227	824	198,403

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	79	.....	79	764	.....	764	665	.....	665
Operation and maintenance, general	105	.....	105	999	.....	999	794	.....	794
Other	94	.....	94	1,029	.....	1,029	1,175	.....	1,175
Proprietary receipts from the public .....	.....	16	-16	.....	103	-103	.....	127	-127
Total—Corps of Engineers	278	16	263	2,792	103	2,688	2,634	127	2,508
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	11,470	.....	11,470	11,908	.....	11,908
Military retirement fund	2,368	.....	2,368	20,703	.....	20,703	19,932	.....	19,932
Intrabudgetary transactions .....	.....	.....	-11,470	.....	-11,470	-11,908	.....	.....	-11,908
Education benefits	2	.....	2	68	.....	68	131	.....	131
Other	8	(*)	8	61	3	57	57	3	53
Proprietary receipts from the public .....	.....	1	-1	.....	9	-9	.....	8	-8
Total—Department of Defense—Civil	2,656	17	2,639	23,624	115	23,508	22,754	139	22,615
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	728	.....	728	5,485	.....	5,485	5,459	.....	5,459
Impact aid	56	.....	56	708	.....	708	725	.....	725
School improvement programs	167	.....	167	1,109	.....	1,109	1,158	.....	1,158
Other	23	.....	23	100	.....	100	68	.....	68
Total—Office of Elementary and Secondary Education	974	.....	974	7,402	.....	7,402	7,409	.....	7,409
Office of Bilingual Education and Minority Languages Affairs	20	.....	20	166	.....	166	169	.....	169
Office of Special Education and Rehabilitative Services:									
Special education	307	.....	307	2,494	.....	2,494	2,423	.....	2,423
Rehabilitation services and disability research	201	.....	201	1,771	.....	1,771	1,714	.....	1,714
Special institutions for persons with disabilities	12	.....	12	108	.....	108	96	.....	96
Office of Vocational and Adult Education	182	.....	182	1,208	.....	1,208	1,087	.....	1,087
Office of Postsecondary Education:									
College housing loans .....	.....	2	-2	14	54	-39	1	39	-38
Student financial assistance	271	.....	271	5,308	.....	5,308	5,482	.....	5,482
Federal family education loans	454	.....	454	3,054	.....	3,054	-2,149	.....	-2,149
Higher education	75	.....	75	597	.....	597	549	.....	549
Howard University	15	.....	15	156	.....	156	156	.....	156
Other	59	.....	59	426	.....	426	72	.....	72
Total—Office of Postsecondary Education	874	2	871	9,555	54	9,501	4,111	39	4,072
Office of Educational Research and Improvement	33	.....	33	306	.....	306	323	.....	323
Departmental management	40	.....	40	336	.....	336	286	.....	286
Proprietary receipts from the public .....	.....	10	-10	.....	74	-74	.....	120	-120
Total—Department of Education	2,642	12	2,630	23,345	128	23,217	17,619	159	17,460
Department of Energy:									
Atomic energy defense activities	1,022	.....	1,022	9,011	.....	9,011	8,822	.....	8,822
Energy programs:									
General science and research activities	95	.....	95	1,050	.....	1,050	1,062	.....	1,062
Energy supply, R and D activities	285	.....	285	2,429	.....	2,429	2,284	.....	2,284
Uranium supply and enrichment activities	13	.....	13	86	.....	86	264	.....	264
Fossil energy research and development	37	.....	37	325	.....	325	308	.....	308
Energy conservation	58	.....	58	487	.....	487	425	.....	425
Strategic petroleum reserve	18	.....	18	158	.....	158	213	.....	213
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	24	.....	24	252	.....	252	209	.....	209
Other	103	(*)	103	756	1	755	664	2	663
Total—Energy programs	632	(*)	632	5,545	1	5,544	5,429	2	5,427
Power Marketing Administration	122	129	-7	1,283	1,489	-206	1,294	1,262	32
Departmental administration	32	.....	32	350	.....	350	328	.....	328
Proprietary receipts from the public .....	.....	96	-96	.....	1,282	-1,282	.....	1,269	-1,269
Intrabudgetary transactions	-3	.....	-3	-361	.....	-361	-266	.....	-266
Offsetting governmental receipts .....	.....	(*)	(*)	.....	9	-9	.....	109	-109
Total—Department of Energy	1,806	225	1,580	15,828	2,780	13,048	15,607	2,641	12,965

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	71	(* *)	70	622	4	618	574	3	571
Health Resources and Services Administration	238	.....	238	1,871	.....	1,871	1,838	.....	1,838
Indian Health Services	175	.....	175	1,587	.....	1,587	1,296	.....	1,296
Centers for Disease Control and Prevention	187	.....	187	1,361	.....	1,361	1,109	.....	1,109
National Institutes of Health	951	.....	951	8,129	.....	8,129	7,734	.....	7,734
Substance Abuse and Mental Health Services Administration	226	.....	226	1,813	.....	1,813	1,815	.....	1,815
Agency for Health Care Policy and Research	-1	.....	-1	81	.....	81	84	.....	84
Assistant secretary for health	48	.....	48	211	.....	211	190	.....	190
Total—Public Health Service	1,894	(* *)	1,893	15,675	4	15,672	14,640	3	14,637
Health Care Financing Administration:									
Grants to States for Medicaid	8,277	.....	8,277	66,999	.....	66,999	61,539	.....	61,539
Payments to health care trust funds	4,442	.....	4,442	36,015	.....	36,015	30,996	.....	30,996
Federal hospital insurance trust fund:									
Benefit payments	11,357	.....	11,357	84,758	.....	84,758	75,246	.....	75,246
Administrative expenses	82	.....	82	926	.....	926	907	.....	907
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	11,440	.....	11,440	85,685	.....	85,685	76,152	.....	76,152
Federal supplementary medical insurance trust fund:									
Benefit payments	5,841	.....	5,841	46,586	.....	46,586	42,319	.....	42,319
Administrative expenses	144	.....	144	1,266	.....	1,266	1,262	.....	1,262
Total—FSMI trust fund	5,985	.....	5,985	47,852	.....	47,852	43,581	.....	43,581
Other	24	.....	24	45	.....	45	8	.....	8
Total—Health Care Financing Administration	30,168	.....	30,168	236,597	.....	236,597	212,277	.....	212,277
Administration for children and families:									
Family support payments to States	1,186	.....	1,186	12,863	.....	12,863	12,393	.....	12,393
Low income home energy assistance	64	.....	64	1,245	.....	1,245	1,935	.....	1,935
Refugee and entrant assistance	95	.....	95	342	.....	342	280	.....	280
Payments to States for the job opportunities and basic skills training program	62	.....	62	708	.....	708	612	.....	612
State legalization impact assistance grants	181	.....	181	324	.....	324	626	.....	626
Payments to States for the child care and development block grant	87	.....	87	704	.....	704	613	.....	613
Social services block grant	220	.....	220	2,132	.....	2,132	2,073	.....	2,073
Children and families services programs	295	.....	295	3,720	.....	3,720	3,269	.....	3,269
Payments to States for foster care and adoption assistance	248	.....	248	2,397	.....	2,397	2,281	.....	2,281
Other	5	.....	5	20	.....	20	(* *)	.....	(* *)
Total—Administration for children and families	2,443	.....	2,443	24,454	.....	24,454	24,082	.....	24,082
Administration on aging	102	.....	102	706	.....	706	642	.....	642
Departmental management	137	.....	137	350	.....	350	185	.....	185
Proprietary receipts from the public .....	.....	1,766	-1,766	.....	15,001	-15,001	.....	13,203	-13,203
Intrabudgetary transactions:									
Payments for health insurance for the aged:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-3,890	.....	-3,890	-32,063	.....	-32,063	-29,296	.....	-29,296
Payments for tax and other credits:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund	-552	.....	-552	-3,953	.....	-3,953	-1,700	.....	-1,700
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	30,301	1,766	28,535	241,767	15,005	226,762	220,829	13,206	207,623

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	14	7	8	133	94	39	116	97	19
Credit accounts:									
Federal housing administration fund	-90	-60	-29	4,909	5,248	-339	4,446	4,836	-391
Housing for the elderly or handicapped fund	-18	47	-65	522	488	34	690	527	162
Other	62		62	445		445	333	(*)	333
Rent supplement payments	12		12	119		119	57		57
Homeownership assistance	10		10	89		89	80		80
Rental housing assistance	56		56	489		489	494		494
Rental housing development grants			(*)	(*)		(*)	5		5
Low-rent public housing	43		43	568		568	592		592
Public housing grants	350		350	2,766		2,766	2,448		2,448
College housing grants	2		2	14	(*)	14	14		14
Lower income housing assistance	944		944	7,569		7,569	7,888		7,888
Section 8 contract renewals	633		633	3,900		3,900	2,533		2,533
Other	19		19	132		132	49		49
Total—Housing programs	2,037	-7	2,044	21,655	5,830	15,825	19,743	5,461	14,282
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	2	3	-1	261	200	61	294	199	95
Payments for operation of low-income housing projects	238		238	2,028		2,028	1,919		1,919
Community Partnerships Against Crime	23		23	131		131	123		123
Other	4		4	19		19			
Total—Public and Indian Housing programs	267	3	265	2,438	200	2,238	2,336	199	2,137
Government National Mortgage Association:									
Management and liquidating functions fund	(*)		(*)	(*)	(*)	(*)	(*)	1	-1
Guarantees of mortgage-backed securities	17	47	-30	250	572	-321	760	1,119	-359
Total—Government National Mortgage Association ...	17	47	-30	250	572	-322	760	1,120	-360
Community Planning and Development:									
Community Development Grants	392		392	3,184		3,184	2,619		2,619
Home investment partnerships program	115		115	863		863	527		527
Other	27	8	19	241	86	154	214	95	119
Total—Community Planning and Development	534	8	526	4,288	86	4,202	3,360	95	3,265
Management and Administration									
Other	4		4	42		42	30		30
Proprietary receipts from the public		37	-37		338	-338		197	-197
Offsetting governmental receipts					5	-5		5	-5
Total—Department of Housing and Urban Development	2,883	88	2,795	29,030	7,031	21,998	26,593	7,078	19,516
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	50		50	541		541	493		493
Other	22		22	291		291	176		176
Minerals Management Service	45		45	507		507	567		567
Office of Surface Mining Reclamation and Enforcement	23		23	230		230	225		225
Total—Land and minerals management	140		140	1,568		1,568	1,461		1,461
Water and science:									
Bureau of Reclamation:									
Construction program	5		5	204		204	226		226
Operation and maintenance	17		17	186		186	200		200
Other	22	18	4	300	134	166	347	114	233
Central Utah project	(*)		(*)	26		26	20		20
United States Geological Survey	46		46	418		418	448		448
Bureau of Mines	13	3	11	129	19	109	146	21	125
Total—Water and science	104	21	83	1,262	153	1,109	1,387	135	1,252
Fish and wildlife and parks:									
United States Fish and Wildlife Service	97		97	937		937	917		917
National Biological Survey	18		18	104		104	72		72
National Park Service	128		128	1,138		1,138	1,075		1,075
Total—Fish and wildlife and parks	243		243	2,179		2,179	2,063		2,063

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	96	.....	96	1,088	.....	1,088	1,020	.....	1,020
Indian tribal funds	28	.....	28	216	.....	216	211	.....	211
Other	62	(*)	62	342	8	334	349	7	342
Total—Bureau of Indian Affairs	186	(*)	186	1,645	8	1,637	1,580	7	1,573
Territorial and international affairs	7	.....	7	377	.....	377	228	.....	228
Departmental offices	-4	.....	-4	74	.....	74	105	.....	105
Proprietary receipts from the public .....	.....	131	-131	.....	1,364	-1,364	.....	1,473	-1,473
Intrabudgetary transactions	-41	.....	-41	-209	.....	-209	-219	.....	-219
Offsetting governmental receipts .....	.....	.....	.....	.....	3	-3	.....	(*)	(*)
Total—Department of the Interior	634	152	482	6,896	1,529	5,367	6,606	1,615	4,990
Department of Justice:									
Legal activities	194	.....	194	1,976	.....	1,976	1,872	.....	1,872
Federal Bureau of Investigation	156	.....	156	1,503	.....	1,503	1,529	.....	1,529
Drug Enforcement Administration	66	.....	66	576	.....	576	568	.....	568
Immigration and Naturalization Service	159	.....	159	1,279	.....	1,279	1,117	.....	1,117
Federal Prison System	247	10	237	2,097	95	2,002	1,782	88	1,694
Office of Justice Programs	77	.....	77	523	.....	523	658	.....	658
Other	45	.....	45	584	.....	584	427	.....	427
Intrabudgetary transactions	-7	.....	-7	-45	.....	-45	-27	.....	-27
Offsetting governmental receipts .....	.....	54	-54	.....	615	-615	.....	404	-404
Total—Department of Justice	938	64	875	8,493	710	7,783	7,926	492	7,435
Department of Labor:									
Employment and Training Administration:									
Training and employment services	466	.....	466	3,293	.....	3,293	2,964	.....	2,964
Community Service Employment for Older Americans	39	.....	39	299	.....	299	292	.....	292
Federal unemployment benefits and allowances	18	.....	18	157	.....	157	117	.....	117
State unemployment insurance and employment service operations	29	.....	29	67	.....	67	207	.....	207
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	619	.....	619	2,547	.....	2,547
Unemployment trust fund:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal-State unemployment insurance:	.....	.....	.....	.....	.....	.....	.....	.....	.....
State unemployment benefits	1,720	.....	1,720	16,591	.....	16,591	21,837	.....	21,837
State administrative expenses	253	.....	253	2,388	.....	2,388	2,300	.....	2,300
Federal administrative expenses	11	.....	11	161	.....	161	142	.....	142
Veterans employment and training	18	.....	18	138	.....	138	139	.....	139
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	4	.....	4	49	.....	49	52	.....	52
Other	2	.....	2	14	.....	14	15	.....	15
Total—Unemployment trust fund	2,008	.....	2,008	19,341	.....	19,341	24,485	.....	24,485
Other	8	.....	8	64	.....	64	67	.....	67
Total—Employment and Training Administration	2,568	.....	2,568	23,840	.....	23,840	30,679	.....	30,679
Pension Benefit Guaranty Corporation	75	18	57	1,056	1,204	-147	916	1,188	-273
Employment Standards Administration:									
Salaries and expenses	21	.....	21	181	.....	181	172	.....	172
Special benefits	150	.....	150	155	.....	155	182	.....	182
Black lung disability trust fund	49	.....	49	432	.....	432	451	.....	451
Other	10	.....	10	104	.....	104	97	.....	97
Occupational Safety and Health Administration	24	.....	24	221	.....	221	219	.....	219
Bureau of Labor Statistics	24	.....	24	206	.....	206	205	.....	205
Other	38	.....	38	352	.....	352	357	.....	357
Proprietary receipts from the public .....	.....	(*)	(*)	.....	5	-5	.....	2	-2
Intrabudgetary transactions	-69	.....	-69	-1,079	.....	-1,079	-3,121	.....	-3,121
Total—Department of Labor	2,889	19	2,871	25,467	1,209	24,258	30,156	1,191	28,965

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	170	.....	170	1,191	.....	1,191	1,249	.....	1,249
Acquisition and maintenance of buildings abroad	55	.....	55	399	.....	399	422	.....	422
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	129	.....	129	125	.....	125
Foreign Service retirement and disability fund	38	.....	38	335	.....	335	301	.....	301
Other	33	.....	33	366	.....	366	208	.....	208
Total—Administration of Foreign Affairs	295	.....	295	2,421	.....	2,421	2,305	.....	2,305
International organizations and Conferences	23	.....	23	1,334	.....	1,334	1,183	.....	1,183
Migration and refugee assistance	66	.....	66	526	.....	526	558	.....	558
Other	13	.....	13	97	.....	97	132	.....	132
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	( " )	.....	( " )	—182	.....	—182	—176	.....	—176
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	397	.....	397	4,196	.....	4,196	4,002	.....	4,002
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,810	.....	1,810	13,567	.....	13,567	12,847	.....	12,847
Other	19	.....	19	138	.....	138	106	.....	106
Other programs	18	.....	18	145	.....	145	163	.....	163
Total—Federal Highway Administration	1,847	.....	1,847	13,850	.....	13,850	13,117	.....	13,117
National Highway Traffic Safety Administration	23	.....	23	201	.....	201	191	.....	191
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	( " )	.....	( " )	708	.....	708	425	.....	425
Other	19	1	18	170	8	162	280	10	270
Total—Federal Railroad Administration	19	1	18	878	8	870	705	10	696
Federal Transit Administration:									
Formula grants	204	.....	204	643	.....	643	96	.....	96
Discretionary grants	187	.....	187	1,519	.....	1,519	1,196	.....	1,196
Other	39	.....	39	1,245	.....	1,245	1,573	.....	1,573
Total—Federal Transit Administration	429	.....	429	3,407	.....	3,407	2,865	.....	2,865
Federal Aviation Administration:									
Operations	123	.....	123	1,417	.....	1,417	1,914	.....	1,914
Airport and airway trust fund:									
Grants-in-aid for airports	124	.....	124	1,288	.....	1,288	1,136	.....	1,136
Facilities and equipment	213	.....	213	1,962	.....	1,962	1,628	.....	1,628
Research, engineering and development	18	.....	18	169	.....	169	156	.....	156
Operations	204	.....	204	1,933	.....	1,933	1,625	.....	1,625
Total—Airport and airway trust fund	559	.....	559	5,352	.....	5,352	4,546	.....	4,546
Other	(")	1	—1	(")	2	—2	(")	1	—1
Total—Federal Aviation Administration	682	1	682	6,770	2	6,768	6,460	1	6,459
Coast Guard:									
Operating expenses	258	.....	258	1,898	.....	1,898	1,821	.....	1,821
Acquisition, construction, and improvements	28	.....	28	191	.....	191	248	.....	248
Retired pay	42	.....	42	394	.....	394	373	.....	373
Other	29	(")	28	223	4	219	260	4	256
Total—Coast Guard	357	(")	357	2,707	4	2,703	2,701	4	2,697
Maritime Administration									
Other	19	1	18	261	7	254	258	5	253
Proprietary receipts from the public .....	.....	3	—3	.....	6	—6	.....	7	—7
Intrabudgetary transactions .....	.....	.....	.....	( " )	.....	( " )	10	.....	10
Offsetting governmental receipts .....	.....	6	—6	.....	79	—79	.....	51	—51
Total—Department of Transportation	3,443	17	3,425	28,597	298	28,299	26,951	350	26,600

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-348	2	-350	-2,192	16	-2,208	-1,054	9	-1,063
Other	44	.....	44	161	.....	161	131	.....	131
Financial Management Service:									
Salaries and expenses	13	.....	13	175	.....	175	167	.....	167
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Claims, judgments, and relief acts	262	.....	262	742	.....	742	407	.....	407
Net interest paid to loan guarantee financing accounts ..	11	.....	11	777	.....	777	2	.....	2
Other	7	.....	7	70	.....	70	116	.....	116
Total—Financial Management Service	293	.....	293	3,516	.....	3,516	2,444	.....	2,444
Federal Financing Bank									
Bureau of Alcohol, Tobacco and Firearms:	553	.....	553	338	.....	338	337	.....	337
Salaries and expenses	26	.....	26	277	.....	277	282	.....	282
Internal revenue collections for Puerto Rico	15	.....	15	150	.....	150	148	.....	148
United States Customs Service	120	.....	120	1,315	.....	1,315	1,421	.....	1,421
Bureau of Engraving and Printing	-12	.....	-12	-12	.....	-12	-9	.....	-9
United States Mint	-2	.....	-2	-112	.....	-112	21	.....	21
Bureau of the Public Debt	47	.....	47	239	.....	239	220	.....	220
Internal Revenue Service:									
Processing, assistance, and management	149	.....	149	1,345	.....	1,345	1,362	.....	1,362
Tax law enforcement	333	.....	333	3,064	.....	3,064	2,791	.....	2,791
Information systems	145	.....	145	1,161	.....	1,161	912	.....	912
Payment where earned income credit exceeds liability for tax ..	437	.....	437	14,689	.....	14,689	10,768	.....	10,768
Health insurance supplement to earned income credit ..	.....	.....	.....	.....	.....	.....	745	.....	745
Refunding internal revenue collections, interest	191	.....	191	2,220	.....	2,220	1,922	.....	1,922
Other	-1	.....	-1	1	(*)	1	-2	.....	-2
Total—Internal Revenue Service	1,253	.....	1,253	22,480	(*)	22,480	18,498	.....	18,498
United States Secret Service									
Comptroller of the Currency	48	.....	48	396	.....	396	367	.....	367
Office of Thrift Supervision	29	2	27	302	201	101	281	227	54
.....	15	2	13	123	83	41	134	89	45
Interest on the public debt:									
Public issues (accrual basis)	19,716	.....	19,716	173,941	.....	173,941	153,840	.....	153,840
Special issues (cash basis)	39,639	.....	39,639	95,051	.....	95,051	86,576	.....	86,576
Total—Interest on the public debt	59,355	.....	59,355	268,992	.....	268,992	240,416	.....	240,416
Other									
Proprietary receipts from the public	7	.....	7	41	.....	41	42	.....	42
Receipts from off-budget federal entities	389	-389	.....	3,260	-3,260	.....	2,349	-2,349	.....
Intrabudgetary transactions	-1,124	.....	-1,124	-7,380	.....	-7,380	-8,668	.....	-8,668
Offsetting governmental receipts	74	-74	.....	785	-785	.....	584	-584	.....
Total—Department of the Treasury	60,320	469	59,851	288,633	4,345	284,289	255,009	3,258	251,752

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,466	.....	1,466	11,947	.....	11,947	11,208	.....	11,208
Other	60	23	37	524	204	319	512	201	311
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	85	45	40	713	393	320	1,164	541	624
Loan guaranty revolving fund	11	38	3	355	308	47	453	357	86
Other	42	33	-20	133	107	26	285	192	94
Compensation and pensions	2,904	.....	2,904	13,368	.....	13,368	12,854	.....	12,854
Readjustment benefits	106	.....	106	977	.....	977	906	.....	906
Post-Vietnam era veterans education account	5	.....	5	49	.....	49	65	.....	65
Insurance funds:									
National service life	108	.....	108	940	.....	940	926	.....	926
United States government life	2	.....	2	14	.....	14	14	.....	14
Veterans special life	11	75	-64	109	169	-61	99	169	-70
Other	9	.....	9	33	.....	33	(*)	.....	(*)
Total—Veterans Benefits Administration	3,285	190	3,095	16,689	977	15,712	16,766	1,268	15,498
Construction	50	.....	50	467	(*)	467	498	(*)	498
Departmental administration	-15	.....	-15	738	.....	738	739	.....	739
Proprietary receipts from the public:									
National service life .....	.....	22	-22	.....	204	-204	.....	259	-259
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	70	-70	.....	547	-547	.....	996	-996
Intrabudgetary transactions .....	.....	(*)	(*)	-17	.....	-17	-28	.....	-28
Total—Department of Veterans Affairs	4,845	305	4,540	30,349	1,933	28,416	29,695	2,725	26,970
Environmental Protection Agency:									
Program and research operations	70	.....	70	656	.....	656	627	.....	627
Abatement, control, and compliance	78	.....	78	1,026	.....	1,026	958	.....	958
Water infrastructure financing	217	.....	217	1,780	.....	1,780	1,444	.....	1,444
Hazardous substance superfund	146	.....	146	1,086	.....	1,086	1,030	.....	1,030
Other	45	(*)	45	598	(*)	597	575	3	573
Proprietary receipts from the public .....	.....	12	-12	.....	206	-206	.....	153	-153
Intrabudgetary transactions .....	.....	.....	-250	.....	-250	-250	.....	-250	-250
Offsetting governmental receipts .....	.....	2	-2	.....	8	-8	.....	7	-7
Total—Environmental Protection Agency	556	14	542	4,896	214	4,682	4,385	163	4,222
General Services Administration:									
Real property activities	336	.....	336	398	.....	398	197	.....	197
Personal property activities	38	.....	38	228	.....	228	36	.....	36
Other	14	.....	14	243	.....	243	163	.....	163
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	3	-3
Total—General Services Administration	387	(*)	387	870	(*)	870	396	3	393
National Aeronautics and Space Administration:									
Human space flight	479	.....	479	2,239	.....	2,239	.....	.....	.....
Science, aeronautics and technology	329	.....	329	1,619	.....	1,619	.....	.....	.....
Mission support	164	.....	164	1,441	.....	1,441	.....	.....	.....
Research and development	160	.....	160	2,966	.....	2,966	4,866	.....	4,866
Space flight, control and data communications	3	.....	3	1,300	.....	1,300	3,611	.....	3,611
Construction of facilities	29	.....	29	239	.....	239	301	.....	301
Research and program management	1	.....	1	95	.....	95	1,213	.....	1,213
Other	1	.....	1	11	.....	11	12	.....	12
Total—National Aeronautics and Space Administration	1,166	.....	1,166	9,910	.....	9,910	10,004	.....	10,004
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	334	.....	334	2,992	.....	2,992	2,874	.....	2,874
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,253	.....	3,253	28,696	.....	28,696	27,039	.....	27,039
Employees life insurance fund	265	139	126	1,335	1,928	-593	1,024	1,937	-913
Employees and retired employees health benefits fund	1,340	1,400	-60	11,695	11,984	-289	11,367	11,818	-450
Other	-2	.....	-2	50	.....	50	110	.....	110
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-25	.....	-25	-25	.....	-25
Total—Office of Personnel Management	5,186	1,539	3,647	44,743	13,912	30,831	42,389	13,755	28,634

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	53	43	10	311	307	4	408	308	100
Disaster loan fund	29	16	13	384	177	207	175	216	-41
Other	1	2	-1	15	11	3	17	10	7
Other	37	(*)	37	426	1	425	417	(*)	417
Total—Small Business Administration	120	61	59	1,136	496	639	1,017	534	483
Social Security Administration:									
Payments to Social Security trust funds	19		19	3,871		3,871	4,152		4,152
Special benefits for disabled coal miners	59		59	542		542	584		584
Supplemental security income program	4,204		4,204	19,543		19,543	18,082		18,082
Office of the Inspector General	1		1	1		1			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	24,281		24,281	215,657		215,657	206,459		206,459
Administrative expenses	146		146	1,303		1,303	1,209		1,209
Payment to railroad retirement account	4,052		4,052	4,052		4,052	3,420		3,420
Other									
Total—FOASI trust fund	28,479		28,479	221,012		221,012	211,087		211,087
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,431		3,431	29,854		29,854	27,312		27,312
Administrative expenses	77		77	796		796	735		735
Payment to railroad retirement account	68		68	68		68	106		106
Other									
Total—FDI trust fund	3,576		3,576	30,717		30,717	28,152		28,152
Proprietary receipts from the public:									
On-budget		72	-72		484	-484		508	-508
Off-budget		1	-1		9	-9		10	-10
Intrabudgetary transactions:									
On-budget									
Off-budget ¹	-17		-17	-3,870		-3,870	-4,147		-4,147
Total—Social Security Administration	36,321	73	36,248	271,817	492	271,325	257,910	518	257,991
Other independent agencies:									
Board for International Broadcasting	29		29	182		182	144		144
Corporation for National and Community Service	40		40	310		310	146		146
Corporation for Public Broadcasting				286		286	275		275
District of Columbia:									
Federal payment				714		714	698		698
Other	(*)		(*)	5	12	-7	1	12	-11
Equal Employment Opportunity Commission	21	(*)	21	179	1	178	170	(*)	169
Export-Import Bank of the United States	203	299	-96	1,041	973	68	838	1,610	-773
Federal Communications Commission	20	5	15	127	38	88	105	28	77
Federal Deposit Insurance Corporation:									
Bank insurance fund	114	2,309	-2,195	1,722	9,159	-7,437	2,227	8,565	-6,338
Savings association insurance fund	54	435	-381	88	1,013	-925	19	557	-537
FSLIC resolution fund	18	288	-270	1,628	955	673	1,670	2,523	-853
Affordable housing and bank enterprise	(*)		(*)	4		4	3		3
Total—Federal Deposit Insurance Corporation	185	3,031	-2,846	3,441	11,126	-7,685	3,920	11,645	-7,725
Federal Emergency Management Agency:									
Public enterprise funds	132	32	100	432	266	166	309	306	3
Disaster relief	148		148	1,773		1,773	2,807		2,807
Emergency management planning and assistance	31		31	215		215	157		157
Other	26	2	23	229	16	212	195		195
Federal Trade Commission	8		8	63		63	65		65
Interstate Commerce Commission	3		3	28		28	31		31
Legal Services Corporation	34		34	329		329	297		297
National Archives and Records Administration	8	(*)	8	164	(*)	163	163	(*)	163
National Credit Union Administration:									
Credit union share insurance fund	1	28	-27	12	266	-254	-19	223	-242
Central liquidity facility				5	5	(*)	54	54	(*)
Other	7	1	6	-4	4	-8	32	48	-17

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	13	.....	13	131	.....	131	129	.....	129
National Endowment for the Humanities	15	.....	15	123	.....	123	120	.....	120
National Labor Relations Board	12	.....	12	128	.....	128	127	.....	127
National Science Foundation	260	.....	260	1,969	.....	1,969	1,876	.....	1,876
Nuclear Regulatory Commission	41	3	37	396	384	12	397	346	51
Panama Canal Commission	48	50	-2	416	465	-49	389	421	-32
Postal Service:									
Public enterprise funds (off-budget)	4,770	24,584	186	37,289	41,261	-3,972	35,037	37,116	-2,079
Payment to the Postal Service fund .....	.....	.....	.....	107	.....	107	107	.....	107
Railroad Retirement Board:									
Federal windfall subsidy	21	.....	21	190	.....	190	204	.....	204
Federal payments to the railroad retirement accounts ..	(*)	.....	(*)	172	.....	172	38	.....	38
Rail industry pension fund:									
Benefit payments	235	.....	235	2,112	.....	2,112	2,124	.....	2,124
Advances from FOASDI fund	-92	.....	-92	-824	.....	-824	-814	.....	-814
OASDI certifications	92	.....	92	824	.....	824	814	.....	814
Administrative expenses	7	.....	7	54	.....	54	54	.....	54
Interest on refunds of taxes .....	(*)	.....	(*)	16	.....	16	15	.....	15
Other	1	.....	1	5	.....	5	5	.....	5
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	-4,120	.....	-4,120	-4,120	.....	-4,120	-3,526	.....	-3,526
Other	227	.....	227	55	.....	55	194	.....	194
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	68	.....	68	71	.....	71
Interest on refund of taxes .....	(*)	.....	(*)	1	.....	1	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	408	.....	408	3,671	.....	3,671	3,590	.....	3,590
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Other .....	(*)	.....	(*)	1	.....	1	2	.....	2
Total—Railroad Retirement Board	-3,213	.....	-3,213	2,226	.....	2,226	2,773	.....	2,773
Resolution Trust Corporation	149	670	-521	3,959	12,039	-8,080	14,859	10,948	3,911
Securities and Exchange Commission	4	.....	4	89	.....	89	41	.....	41
Smithsonian Institution	36	.....	36	317	.....	317	291	.....	291
Tennessee Valley Authority	631	492	139	6,971	5,754	1,217	7,291	6,298	992
United States Information Agency	84	.....	84	830	(*)	830	872	(*)	872
Other	279	143	137	2,080	1,572	508	1,847	1,034	813
Total—Other independent agencies	4,025	9,340	-5,315	66,560	74,181	-7,621	76,546	70,092	6,454
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-1,030	.....	-1,030	-9,187	.....	-9,187	-9,602	.....	-9,602
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-1,366	.....	-1,366	-1,343	.....	-1,343
Postal Service employer contributions	-48	.....	-48	-419	.....	-419	-395	.....	-395
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-81	.....	-81	-82	.....	-82
Office of Personnel Management:									
Civil service retirement and disability fund	-920	.....	-920	-7,365	.....	-7,365	-7,326	.....	-7,326
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-456	.....	-456	-3,872	.....	-3,872	-4,056	.....	-4,056
Payments for military service credits .....	.....	.....	.....	17	.....	17	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-81	.....	-81	-692	.....	-692	-436	.....	-436
Payments for military service credits .....	.....	.....	.....	-17	.....	-17	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-2,696	.....	-2,696	-22,981	.....	-22,981	-23,241	.....	-23,241

Table 5. Outlays of the U.S. Government, June 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				-14		-14	-13		-13
Department of Defense—Civil:									
Corps of Engineers	-7		-7	-21		-21	-13		-13
Military retirement fund	63		63	-10,727		-10,727	-10,147		-10,147
Education benefits fund	(*)		(*)	-35		-35	-41		-41
Soldiers' and airmen's home permanent fund	(*)		(*)	-6		-6	-8		-8
Other				-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-5,407		-5,407	-10,814		-10,814	-10,560		-10,560
Federal supplementary medical insurance trust fund ..	-811		-811	-1,795		-1,795	-2,058		-2,058
Department of Labor:									
Unemployment trust fund	-1,240		-1,240	-2,683		-2,683	-2,466		-2,466
Department of State:									
Foreign Service retirement and disability fund	-311		-311	-611		-611	-570		-570
Department of Transportation:									
Highway trust fund	-490		-490	-1,116		-1,116	-1,372		-1,372
Airport and airway trust fund	-332		-332	-742		-742	-821		-821
Oil spill liability trust fund	(*)		(*)	-6		-6	-7		-7
Department of Veterans Affairs:									
National service life insurance fund	-531		-531	-1,071		-1,071	-1,078		-1,078
United States government life Insurance Fund	-4		-4	-9		-9	-10		-10
Environmental Protection Agency	(*)		(*)	-2		-2	-1		-1
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Environmental Protection Agency									
Civil service retirement and disability fund	-13,955		-13,955	-27,992		-27,992	-26,072		-26,072
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-15,878		-15,878	-31,301		-31,301	-28,379		-28,379
Federal disability insurance trust fund	-989		-989	-1,859		-1,859	-664		-664
Independent agencies:									
Railroad Retirement Board	-41		-41	-595		-595	-456		-456
Other	-1		-1	-16		-16	-11		-11
Other	-11		-11	-187		-187	-122		-122
Total—Interest received by trust funds	-39,948		-39,948	-91,602		-91,602	-84,870		-84,870
Rents and royalties on the outer continental shelf lands ..		431	-431		1,882	-1,882		2,308	-2,308
Sale of major assets									
Spectrum auction proceeds					610	-610			
Total—Undistributed offsetting receipts	-42,844	431	-43,075	-114,584	2,492	-117,076	-108,111	2,308	-110,419
Total outlays	152,105	17,808	134,296	1,292,207	154,505	1,137,702	1,236,872	147,378	1,089,296
Total on-budget	132,702	13,223	119,478	1,044,782	113,238	931,546	1,000,078	110,249	889,828
Total off-budget	19,403	4,585	14,818	247,425	41,270	206,156	236,594	37,128	199,468
Total surplus (+) or deficit			+13,571			-119,854			-149,895
Total on-budget			-3,480			-178,813			-203,899
Total off-budget			+17,051			+59,956			+53,804

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	37,409	35,669
Receipts from off-budget federal entities		
Intrabudgetary transactions	179,424	170,880
Governmental receipts	2,516	1,513
Total receipts offset against outlays	219,349	208,063

*Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

*The Postal Service accounting is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through June 23rd and estimates for \$406 million through June 30th.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1995 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	47,446	258,622	234,313	4,677,750	4,888,926	4,936,372
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	47,446	258,622	234,313	4,692,750	4,903,926	4,951,372
Plus premium on public debt securities	-8	-71	-17	1,333	1,269	1,262
Less discount on public debt securities	1,247	3,183	-9,366	76,631	80,568	81,814
Total public debt securities net of Premium and discount	46,192	255,368	243,662	4,615,453	4,824,629	4,870,821
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	198	-1,324	2,432	28,185	26,663	26,861
Total federal securities	46,390	254,044	246,094	4,643,638	4,851,292	4,897,682
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	37,962	103,476	86,211	1,213,104	1,278,619	1,316,581
Less discount on federal securities held as investments of government accounts	63	640	-11,995	1,684	2,261	2,324
Net federal securities held as investments of government accounts	37,899	102,836	98,206	1,211,421	1,276,358	1,314,257
Total borrowing from the public	8,491	151,208	147,888	3,432,218	3,574,934	3,583,426
Accrued interest payable to the public	9,204	1,424	-1,248	43,287	35,508	44,712
Allocations of special drawing rights	-35	497	147	7,189	7,721	7,686
Deposit funds	4,583	3,244	-749	7,327	5,988	10,571
Miscellaneous liability accounts (includes checks Outstanding etc.)	-6,724	672	152	4,938	12,334	5,610
Total liability accounts	15,519	157,045	146,190	3,494,959	3,636,485	3,652,004
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	16,331	14,129	-7,933	6,848	4,646	20,977
Tax and loan note accounts	17,981	10,469	6,418	29,094	21,582	39,563
Balance	34,312	24,598	-1,515	35,942	26,228	60,540
Special drawing rights:						
Total holdings	-54	1,898	528	9,971	11,923	11,869
SDR certificates issued to Federal Reserve banks				-8,018	-8,018	-8,018
Balance	-54	1,898	528	1,953	3,905	3,851
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	-190	2,689	795	7,163	10,042	9,852
Letter of credit issued to IMF	-2,614	-1,384	-134	-25,923	-24,693	-27,307
Dollar deposits with the IMF	-45	-1	4	-96	-53	-98
Receivable/Payable (-) for interim maintenance of value adjustments	2,706	762	-578	-837	-2,781	-75
Balance	-143	2,066	86	12,069	14,277	14,135
Loans to International Monetary Fund				(*)	(*)	(*)
Other cash and monetary assets	-3,725	7,028	-675	21,416	32,169	28,444
Total cash and monetary assets	30,390	35,590	-1,576	71,379	76,579	106,969
Net activity, guaranteed loan financing	-374	-1,734	-2,369	-9,806	-11,166	-11,540
Net activity, direct loan financing	99	4,542	3,398	12,726	17,169	17,268
Miscellaneous asset accounts	-945	-482	-2,657	-1,386	-922	-1,868
Total asset accounts	29,170	37,916	-3,204	72,914	61,660	110,830
Excess of liabilities (+) or assets (-)	-13,651	+119,129	+149,394	+3,422,045	+3,554,825	+3,541,174
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	79	525	501		446	525
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-13,571	+119,654	+149,895	+3,422,045	+3,555,271	+3,541,699

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1995 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,554,825	3,422,146	3,218,965
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	([*] [*])	-101	526
Excess of liabilities beginning of period (current basis)	3,554,825	3,422,045	3,219,491
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-13,571	119,654	149,895
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-13,571	119,654	149,895
Total-on-budget (Table 2)	3,480	179,613	203,699
Total-off-budget (Table 2)	-17,051	-59,958	-53,804
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-79	-525	-501
Profit on sale of gold	([*] [*])	([*] [*])	([*] [*])
Total-transactions not applied to current year's Surplus or deficit	-79	-525	-501
Excess of liabilities close of period	3,541,174	3,541,174	3,368,885

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 1995 and Other Periods

[\$ millions]						
Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	([*] [*])	([*] [*])	([*] [*])
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	-32	-145	189	158	158
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	([*] [*])	6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	3	-31	-75	112	78	81
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Federal Transit Administration .....	.....	.....	-547	.....	.....	.....
Coast Guard:						
Family housing mortgages	([*] [*])	([*] [*])	([*] [*])
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	12	184	185	187
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	-2	.....	298	296	296
Tennessee Valley Authority	194	-1,263	3,188	26,121	24,665	24,858
Total, agency securities	198	-1,324	2,432	28,185	26,863	26,861

... No Transactions.

(^{*} ^{*}) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1995 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	9	345	405	413	750	759
Agency for International Development:						
International Debt Reduction				315	315	315
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation	1	23	8	16	38	39
Department of Agriculture:						
Farm Service Agency:						
Federal crop insurance corporation fund			-113			
Commodity Credit Corporation	-537	-8,107	-9,087	16,909	9,339	8,802
Agricultural credit insurance fund		-1,748	-1,225	4,028	2,280	2,280
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-235	453	27	8,193	8,881	8,646
Rural Telephone Bank	-2	83	-202	586	670	668
Rural development insurance fund		715	561	2,091	2,806	2,806
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund	20	1,212	2,036	4,497	5,689	5,709
Self-help housing land development fund		1	1	(" ")	1	1
Rural Business and Cooperative Development Service:						
Rural development loan fund		40	29	21	61	61
Rural economic development loan fund	3	11	10	19	27	30
Foreign Agricultural Service		97	385	583	680	680
Department of Education:						
Federal direct student loan program		4,868	291	433	5,302	5,302
Federal family education loan program				1,605	1,605	1,605
College housing and academic facilities fund		18	14	162	181	181
College housing loans			(" ")	411	411	411
Department of Energy:						
Isotope production and distribution fund		-14		14		
Bonneville power administration fund		35	266	2,617	2,652	2,652
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-21		783	762	762
Housing for the elderly and handicapped		-770	-475	8,484	7,714	7,714
Public and Indian housing:						
Low-rent public housing		-135	25	135		
Department of the Interior:						
Bureau of Reclamation Loans		2	6	11	13	13
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans		8	9	26	34	34
Department of Justice:						
Federal prison Industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund		21			21	21
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds	-1	-1	1	1	1	(" ")
Amtrak corridor Improvement loans		(" ")		2	3	3
Other				(" ")	(" ")	(" ")
Federal Aviation Administration:						
Aircraft purchase loan guarantee program		(" ")	(" ")	(" ")	(" ")	(" ")
Minority business resource center fund		14	8	13	27	27
Department of the Treasury:						
Federal Financing Bank revolving fund	-2,101	-18,719	-13,726	94,357	77,739	75,638
Department of Veterans Affairs:						
Guaranty and indemnity fund		586	612	181	767	767
Loan guaranty revolving fund		903	1,158	1,107	2,011	2,011
Direct loan revolving fund		(" ")	(" ")	1	1	1
Native american veteran housing fund		12	7	1	13	13
Vocational rehabilitation revolving fund		(" ")	1	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1995 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	11	10	26	37	37
Small Business Administration:						
Business loan and revolving fund .....	.....	.....	114	293	293	293
Disaster loan fund .....	.....	.....	2,350	6,996	6,996	6,996
Independent agencies:						
District of Columbia	147	147	.....	.....	.....	147
Export-Import Bank of the United States	(* *)	30	811	2,632	2,662	2,662
Federal Emergency Management Agency:						
National insurance development fund .....	.....	.....	.....	3	3	3
Disaster assistance loan fund .....	.....	169	47	84	253	253
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund .....	.....	.....	9	85	85	85
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	-2,503	-720	-642	2,781	4,564	2,061
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Other .....	(* *)	(* *)	(* *)	.....	.....	(* *)
Total agency borrowing from the Treasury financed through public debt securities issued	-5,200	-20,430	-16,272	163,642	148,412	143,212
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-31	-205	-195	3,785	3,612	3,581
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	-755	-3,365	-1,675	6,063	3,453	2,698
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-56	-60	-296	21,916	21,912	21,856
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund .....	.....	-760	-945	24,391	23,631	23,631
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	-47	-49	-145	-192	-192
Department of Education:						
Federal family education loan program .....	.....	.....	-4,790	.....	.....	.....
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	-23	-10	63	40	40
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	-58	-54	1,747	1,689	1,689
Community Development Grants .....	.....	-14	-16	110	96	96
Department of Interior:						
Territorial and international affairs .....	.....	-1	-1	22	21	21
Department of Transportation:						
Federal Railroad Administration	4	(* *)	-2	15	11	15
Federal Transit Administration .....	.....	-665	488	665	.....	.....
Department of the Treasury:						
Financial Management Service .....	.....	.....	-30	.....	.....	.....
General Services Administration:						
Federal buildings fund	-11	102	253	1,780	1,893	1,882
Small Business Administration:						
Business loan fund	-20	-135	-74	581	465	445
Independent agencies:						
Export-Import Bank of the United States	-504	-1,280	-1,411	3,926	3,150	2,646
Pennsylvania Avenue Development Corporation	12	91	75	250	328	340
Postal Service .....	.....	-1,358	-258	8,973	7,615	7,615
Resolution Trust Corporation	-741	-10,742	-2,785	26,519	16,518	15,777
Tennessee Valley Authority .....	.....	-200	-1,950	3,400	3,200	3,200
Total borrowing from the Federal Financing Bank	-2,101	-18,720	-13,726	109,360	92,741	90,639

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1995 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	—1	(^(*))	(^(*))	.....	1	(^(*))
Department of Commerce	(^(*))	3	3	13	16	16
Department of Defense—Military:						
Defense cooperation account .....	.....	—4	—4	5	1	1
Department of Energy	—30	444	410	4,527	5,001	4,971
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	510	—160	479	5,742	5,072	5,582
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	.....	.....	—9	.....	.....	.....
Agency securities .....	.....	.....	—4	16	16	16
Guarantees of mortgage-backed securities:						
Public debt securities	28	351	346	3,713	4,036	4,064
Agency securities .....	.....	.....	(^(*))	1	1	1
Other	—29	—38	—6	193	184	154
Department of the Interior	—54	633	462	2,722	3,409	3,355
Department of Labor	—58	178	—11,783	5,330	5,566	5,508
Department of Transportation	1	46	13	974	1,019	1,019
Department of the Treasury	819	—5,598	1,652	7,452	1,036	1,854
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	6	3	37	43	43
Veterans reopened insurance fund	19	12	14	524	517	536
Servicemen's group life insurance fund	(^(*))	—38	—108	41	4	4
Independent agencies:						
Export-Import Bank of the United States	—125	51	83	57	233	108
Federal Deposit Insurance Corporation:						
Bank insurance fund	2,316	7,549	6,421	13,972	19,206	21,522
Savings association insurance fund	379	929	538	2,493	3,042	3,422
FSLIC resolution fund	206	—705	1,316	1,549	739	945
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	—152	—71	200	48	48
National Credit Union Administration	20	264	259	3,052	3,296	3,316
Postal Service	—515	2,601	2,430	1,271	4,387	3,872
Tennessee Valley Authority .....	.....	—2,712	502	3,954	1,242	1,242
Other	20	217	82	1,017	1,214	1,234
Other	96	335	—202	2,626	2,865	2,961
Total public debt securities	3,601	4,212	2,830	61,564	62,175	65,776
Total agency securities .....	.....	.....	—4	17	17	17
Total Federal funds	3,601	4,212	2,826	61,581	62,192	65,793
Trust funds:						
Legislative Branch:						
Library of Congress	(^(*))	9	3	4	13	13
United States Tax Court .....	.....	(^(*))	(^(*))	5	5	5
Other	(^(*))	5	1	27	31	31
The Judiciary:						
Judicial retirement funds	—1	38	27	245	284	283
Department of Agriculture	(^(*))	18	195	273	291	291
Department of Commerce .....	(^(*))	(^(*))	(^(*))	(^(*))	.....	(^(*))
Department of Defense—Military:						
Voluntary separation incentive fund	—19	—9	—37	763	772	753
Other	—1	—67	7	157	91	90
Department of Defense—Civil:						
Military retirement fund	—1,307	11,208	11,987	105,367	117,882	116,575
Other	—9	81	31	1,307	1,397	1,388

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1995 and Other Periods—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	4,337	6,843	5,520	128,716	131,222	135,559
Federal supplementary medical insurance trust fund	452	-589	289	21,489	20,448	20,900
Other	21	127	139	836	941	963
Department of the Interior	103	173	26	234	304	407
Department of Justice	-7	49	52	.....	56	49
Department of Labor:						
Unemployment trust fund	-413	6,918	2,419	39,788	47,119	46,706
Other	-8	-25	-30	59	42	34
Department of State:						
Foreign Service retirement and disability fund	283	557	478	7,179	7,453	7,737
Other .....	.....	-15	12	50	35	35
Department of Transportation:						
Highway trust fund	221	1,684	-1,648	17,694	19,157	19,378
Airport and airway trust fund	338	-514	-144	12,206	11,354	11,692
Other	-22	202	-100	1,683	1,907	1,885
Department of the Treasury	-28	-98	-50	247	176	149
Department of Veterans Affairs:						
General post fund, national homes .....	.....	-1	(*)	38	37	37
National service life insurance	428	323	384	11,852	11,748	12,176
United States government life Insurance Fund	(*)	-7	-7	115	108	109
Veterans special life insurance fund	61	58	66	1,509	1,506	1,567
Environmental Protection Agency	47	680	528	6,250	6,883	6,930
National Aeronautics and Space Administration	(*)	(*)	1	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund	12,027	9,966	9,801	338,889	336,828	348,854
Employees life insurance fund	-124	589	923	14,929	15,642	15,519
Employees and retired employees health benefits fund	58	295	581	7,573	7,810	7,868
Social Security Administration:						
Federal old-age and survivors insurance trust fund	14,997	32,718	54,164	413,425	431,146	446,143
Federal disability insurance trust fund	2,396	26,652	-2,183	6,100	30,356	32,751
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	1	1	53	54	54
Japan-United States Friendship Commission	(*)	(*)	(*)	17	17	17
Railroad Retirement Board	531	1,266	-150	12,203	12,938	13,469
Other	-1	129	101	226	357	356
Total public debt securities	34,361	99,264	83,384	1,151,523	1,216,427	1,250,788
Total trust funds	34,361	99,264	83,384	1,151,523	1,216,427	1,250,788
Grand total	37,962	103,476	86,211	1,213,104	1,278,619	1,316,581

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1995
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com- parable Period Prior F.Y.
Receipts:														
Individual income taxes	43,659	37,414	53,736	79,162	33,863	26,846	76,441	29,729	61,457				442,307	404,549
Corporation income taxes	3,055	1,497	31,915	3,258	2,060	14,863	23,482	2,193	35,876				118,200	106,207
Social Insurance taxes and contributions:														
Employment taxes and contributions	31,263	33,786	35,708	38,990	35,667	38,646	50,423	37,226	40,605				342,315	322,953
Unemployment insurance	1,073	3,249	230	1,069	2,630	320	3,061	10,601	320				22,553	21,379
Other retirement contributions	351	352	420	383	357	413	354	355	416				3,400	3,434
Excise taxes	4,272	5,518	4,587	4,555	3,485	5,143	4,602	4,770	4,897				41,829	39,544
Estate and gift taxes	1,202	1,220	1,092	1,005	916	1,218	1,906	1,339	1,040				10,939	11,671
Customs duties	1,648	1,827	1,747	1,539	1,435	1,470	1,349	1,471	1,583				14,269	14,479
Miscellaneous receipts	2,300	2,811	1,375	1,839	2,131	3,774	2,719	1,674					22,235	15,185
Total—Receipts this year	89,024	87,673	130,810	131,801	82,544	92,532	165,392	90,405	147,868				1,018,048	.....
(On-budget)	65,384	62,083	103,860	101,036	54,405	61,970	126,170	61,027	115,998				751,934	.....
(Off-budget)	23,639	25,590	26,950	30,765	28,139	30,562	39,222	29,378	31,870				266,114	.....
Total—Receipts prior year	78,662	83,102	125,403	122,961	73,186	93,107	141,321	83,541	138,119				.....	939,041
(On budget)	55,858	58,695	99,709	94,390	47,191	64,611	104,306	55,361	106,008				.....	686,129
(Off budget)	22,804	24,407	25,694	28,571	25,995	28,497	37,015	28,179	32,110				.....	253,272
Outlays														
Legislative Branch	354	217	333	222	174	166	178	191	185				2,019	1,942
The Judiciary	184	169	303	214	188	348	202	200	336				2,144	1,874
Executive Office of the President	18	17	26	21	15	16	18	15	14				159	156
Funds Appropriated to the President:														
International Security Assistance	3,255	310	271	203	101	213	221	227	172				4,974	5,838
International Development Assistance	726	367	443	471	427	327	575	296	233				3,865	3,070
Other	-381	452	18	94	133	-372	-749	498	265				-42	116
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	1,760	2,983	1,869	1,115	745	966	244	-44	-646				8,991	11,442
Other	5,839	3,850	3,637	4,191	3,521	4,547	3,960	4,155	4,139				37,839	36,219
Department of Commerce	305	300	304	308	262	291	227	287	286				2,570	2,179
Department of Defense:														
Military:														
Military personnel	3,713	5,701	8,203	3,280	5,914	8,404	3,138	5,826	8,302				52,481	52,681
Operation and maintenance	6,118	7,837	7,312	6,720	7,566	7,915	6,749	7,169	7,508				64,895	64,726
Procurement	4,254	4,754	4,727	4,984	4,715	4,744	4,399	3,288	4,403				40,270	46,512
Research, development, test, and evaluation	2,501	2,896	3,211	2,752	5,075	3,389	2,417	2,965	2,849				25,657	25,972
Military construction	425	537	436	575	505	719	514	564	531				4,805	3,432
Family housing	247	242	305	277	275	324	267	305	334				2,574	2,399
Revolving and management funds	147	-311	942	-757	-1,373	78	-251	990	892				357	2,638
Other	275	-222	42	-284	21	-212	-405	10	216				-558	43
Total Military	17,680	21,435	25,178	17,548	20,298	25,361	16,828	21,117	25,035				190,481	198,403
Civil	2,638	2,656	2,553	2,592	2,542	2,674	2,592	2,621	2,639				23,508	22,615
Department of Education	1,949	2,322	3,888	2,764	2,593	2,691	1,974	2,406	2,630				23,217	17,460
Department of Energy	1,683	1,330	1,743	1,328	1,255	1,588	1,188	1,353	1,580				13,048	12,965
Department of Health and Human Services:														
Public Health Service	1,603	1,588	1,761	1,824	1,829	1,726	1,646	1,802	1,893				15,672	14,637
Health Care Financing Administration: Grants to States for Medicaid	6,622	7,545	7,321	7,215	6,694	8,448	7,239	7,637	8,277				66,999	61,539
Federal hospital ins. trust fund	7,834	8,942	9,757	8,630	8,838	11,171	8,680	10,394	11,440				85,685	76,152
Federal supp. med. ins. trust fund	4,799	5,290	5,837	5,014	4,712	5,987	4,527	5,701	5,985				47,852	43,581
Other	3,055	3,092	3,015	4,950	3,796	4,467	5,405	3,815	4,466				36,061	31,004
Administration for children and families	2,728	2,519	2,812	3,151	2,524	2,781	2,639	2,858	2,443				24,454	24,082
Other	-4,508	-4,490	-4,473	-6,540	-5,462	-6,021	-7,083	-5,415	-5,969				-49,961	-43,372
Department of Housing and Urban Development	2,903	2,426	2,394	2,009	2,227	2,694	2,707	1,843	2,795				21,998	19,516
Department of the Interior	883	582	557	567	553	671	499	574	482				5,367	4,990
Department of Justice	908	818	749	1,094	730	915	920	774	875				7,783	7,435
Department of Labor:														
Unemployment trust fund	1,650	1,854	2,001	2,543	2,330	2,762	2,131	2,062	2,008				19,341	24,485
Other	702	-170	469	653	621	331	768	679	863				4,918	4,480
Department of State	488	841	664	201	488	411	371	335	397				4,196	4,002
Department of Transportation: Highway trust fund	1,797	1,765	1,418	1,183	1,351	1,307	1,245	1,810	1,829				13,705	12,954

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1995—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com- parable Period Prior F.Y.
Outlays—Continued														
Other	1,647	1,734	1,637	1,905	1,463	1,902	1,326	1,383	1,596				14,594	13,647
Department of the Treasury:														
Interest on the public debt	19,732	24,912	57,320	20,069	19,259	20,693	20,883	26,769	59,355				268,992	240,418
Other	34	-308	1,336	145	3,010	4,375	3,732	2,476	496				15,297	11,335
Department of Veterans Affairs:														
Compensation and pensions	105	1,457	2,824	81	1,492	2,894	93	1,518	2,904				13,368	12,854
National service life	64	70	83	71	79	106	94	81	86				736	667
United States government life	1	1	2	1	1	2	1	1	2				13	14
Other	1,528	1,784	1,344	1,827	1,429	1,614	1,640	1,584	1,548				14,298	13,436
Environmental Protection Agency	438	474	538	520	429	678	493	571	542				4,682	4,222
General Services Administration	-651	639	462	-717	431	544	-767	540	387				870	393
National Aeronautics and Space Administration	845	1,143	1,203	926	1,072	1,284	1,028	1,245	1,166				9,910	10,004
Office of Personnel Management	3,410	3,118	3,460	3,324	3,337	3,556	3,548	3,431	3,647				30,831	28,634
Small Business Administration	65	145	64	58	64	77	53	55	59				639	483
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	23,413	23,368	23,810	24,392	24,220	24,310	24,495	24,525	28,479				221,012	211,087
Federal disability ins. trust fund (off-budget)	3,289	3,244	3,348	3,417	3,415	3,492	3,460	3,476	3,576				30,717	28,152
Other	287	2,157	4,079	78	2,201	4,255	126	2,219	4,193				19,595	18,152
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-127	-208	-496	-1,193	-1,977	-536	-305	-398	-2,195				-7,437	-6,338
Savings association insurance fund	-2	-13	(")	-91	-361	-37	-15	-24	-381				-925	-537
FSLIC resolution fund	-87	430	33	-149	331	-16	-14	416	-270				673	-853
Affordable housing and bank enterprise	(")		1	1		1	(")	(")	(")				4	3
Postal Service:														
Public enterprise funds (off-budget)	-467	-326	101	-396	-494	-1,268	-706	-602	186				-3,972	-2,079
Payment to the Postal Service fund	61			23			23	(")					107	107
Resolution Trust Corporation	-471	-1,502	-2,001	-1,078	-699	-348	-436	-1,024	-521				-8,080	3,911
Tennessee Valley Authority	265	239	119	142	92	42	24	156	139				1,217	992
Other independent agencies	2,720	1,647	1,710	1,260	1,572	1,452	1,461	1,244	-2,273				10,793	11,247
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,442	-2,416	-2,564	-2,557	-2,491	-2,671	-2,554	-2,590	-2,696				-22,981	-23,241
Interest received by trust funds	-611	-5,727	-38,216	-95	-634	-251	-596	-5,524	-39,948				-91,602	-84,870
Rents and royalties on outer continental shelf lands	-154	-160	-106	-353	-197	-158	43	-366	-431				-1,882	-2,308
Other	(")	(")	(")				-610		(")				-610	(")
Totals this year:														
Total outlays	120,365	124,915	134,941	115,171	120,527	142,458	115,673	129,355	134,296				1,137,702	.....
(On-budget)	95,307	99,464	123,643	89,889	94,050	116,507	90,628	102,581	119,478				831,546	.....
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951	25,045	26,773	14,818				206,156	.....
Total-surplus (+) or deficit (-)	-31,342	-37,242	-4,130	+16,629	-37,983	-49,927	+49,720	-38,950	+13,571				-119,654	.....
(On-budget)	-29,922	-37,381	-19,783	+11,147	-39,644	-54,537	+35,542	-41,554	-3,480				-179,613	.....
(Off-budget)	-1,420	+138	+15,853	+5,483	+1,661	+4,810	+14,178	+2,604	+17,051				+59,958	.....
Total borrowing from the public	32,457	40,528	-13,316	13,337	38,964	13,645	-27,638	44,740	8,491				151,206	147,888
Total-outlays prior year	124,085	121,483	133,108	107,713	114,752	125,422	123,867	115,597	123,269				.....	1,089,296
(On-budget)	100,562	96,719	121,425	83,521	88,835	100,259	100,620	89,726	108,161				.....	889,828
(Off-budget)	23,523	24,764	11,683	24,192	25,917	25,164	23,247	25,871	15,108				.....	199,468
Total-surplus (+) or deficit (-) prior year	-45,422	-38,381	-7,705	+15,248	-41,566	-32,315	+17,454	-32,057	+14,850				.....	-149,895
(On-budget)	-44,704	-38,024	-21,717	+10,869	-41,644	-35,648	+3,686	-34,365	-2,152				.....	-203,699
(Off-budget)	-719	-357	+14,012	+4,379	+77	+3,333	+13,768	+2,308	+17,002				.....	+53,804

... No transactions.

(") Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 1995

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	925	559	366	4,832	5,352	-520	12,206	11,354	11,692
Black lung disability	50	49	1	465	432	34	.....	.....	.....
Federal disability insurance	5,877	3,576	2,300	56,930	30,717	26,213	6,100	30,356	32,751
Federal employees life and health .....	.....	65	-65	.....	-882	882	22,503	23,452	23,387
Federal employees retirement	15,612	3,293	12,319	39,681	29,043	10,638	346,317	344,570	356,879
Federal hospital insurance	14,999	11,440	3,559	90,607	85,685	4,922	128,716	131,222	135,559
Federal old-age and survivors insurance	43,416	28,479	14,937	250,786	221,012	29,774	413,425	431,146	446,143
Federal supplementary medical insurance	6,377	5,985	393	48,096	47,852	244	21,489	20,448	20,900
Highways	2,280	2,030	250	17,599	16,255	1,345	17,694	19,157	19,378
Military advances	1,150	1,168	-18	9,255	9,888	-633	.....	.....	.....
Railroad retirement	3,917	659	3,257	7,539	5,929	1,610	12,203	12,938	13,469
Military retirement	967	2,368	-1,401	31,383	20,703	10,680	105,367	117,882	116,575
Unemployment	1,628	2,008	-380	26,307	19,341	6,966	39,788	47,119	46,706
Veterans life insurance	558	46	512	1,285	893	393	13,477	13,362	13,852
All other trust	428	416	12	4,353	3,097	1,255	12,240	13,420	13,497
Total trust fund receipts and outlays and investments held from Table 6-D	98,183	62,141	36,043	589,120	495,317	93,802	1,151,523	1,216,427	1,250,788
Less: Interfund transactions	51,085	51,085	.....	171,934	171,934	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	47,099	11,056	36,043	417,185	323,383	93,802			
Total Federal fund receipts and outlays	104,028	126,499	-22,471	626,609	840,066	-213,457			
Less: Interfund transactions	248	248	.....	483	483	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	103,780	126,251	-22,471	626,126	839,583	-213,457			
Less: offsetting proprietary receipts	3,011	3,011	.....	25,264	25,264	.....		
Net budget receipts & outlays	147,868	134,296	13,571	1,018,048	1,137,702	-119,654			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1995 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	61,457	442,307	404,549
Corporation income taxes	35,876	118,200	106,207
Social insurance taxes and contributions:			
Employment taxes and contributions	40,605	342,315	322,953
Unemployment insurance	320	22,553	21,379
Other retirement contributions	416	3,400	3,434
Excise taxes	4,897	41,829	39,544
Estate and gift taxes	1,040	10,939	11,671
Customs	1,583	14,269	14,479
Miscellaneous	1,674	22,235	15,185
Total	147,868	1,018,048	939,401
NET OUTLAYS			
National defense	26,148	200,174	207,936
International affairs	818	12,575	13,044
General science, space, and technology	1,521	12,929	12,940
Energy	601	3,618	3,556
Natural resources and environment	1,698	17,486	16,367
Agriculture	-328	10,809	14,204
Commerce and housing credit	-3,041	-17,905	-4,820
Transportation	3,432	28,153	26,260
Community and Regional Development	1,035	7,858	7,171
Education, training, employment and social services	4,480	39,251	32,370
Health	10,543	86,161	80,090
Medicare	15,663	118,568	106,576
Income security	16,426	168,394	162,987
Social Security	32,058	251,723	239,234
Veterans benefits and services	4,552	28,560	27,171
Administration of justice	1,419	11,857	11,277
General government	1,781	10,586	8,747
Interest	18,617	172,381	149,735
Undistributed offsetting receipts	-3,127	-25,473	-25,548
Total	134,296	1,137,702	1,089,296

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process*, January 1993 (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses
- Historical Tables
- Management of the United States Government
- Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the July 1995 Statement
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